6 Green industrial policy: the necessary evil to avoid a climate catastrophe

Alessio Terzi

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any type of selective intervention or government policy that attempts to alter the structure of production toward sectors that are expected to o er better prospects for economic growth than would occur in the absence of such intervention et al.
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³⁶ e views expressed here are the author's and do not necessarily represent those of the institutions to which he is a liated.

Source: World Bank.

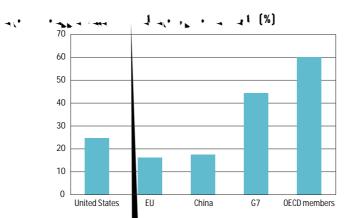
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3.1 Investment and production

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Source: World Bank. Note: Gross national expenditure (formerly known as domestic absorption) is the sum of hou chold nal consumption expenditure, general government nal consumption expenditure, and gross capital formation. Underlying data are in constant 2015 prices, expressed in US dollars.

3.2 Development and global income convergence

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3.3 Prices and innovation

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Capitalism, Alone:
e Future of the System at Rules
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Growth for Good:
Reshaping Capitalism to Save Humanity
from Climate Catastrophe

LSE Business Review

Discussion Paper

Commission on growth
and development e Growth Report:
Strategies for Sustained Growth and
Inclusive Development